

Clay Township/City of Clayton JEDD

BUSINESS ASSISTANCE PROGRAM



The Clay Township/City of Clayton Joint Economic Development District (JEDD) was created to encourage investment and business growth to maintain a stable business corridor. Because small businesses have hurdles that may slow expansion plans, the JEDD Board has identified funds that can be used to directly assist businesses who are located in the JEDD.

ELIGIBILITY REQUIREMENTS: To be eligible for funding assistance, a business/property owner must be in good financial standing with the JEDD and be current on all local, state and federal taxes as verified by the JEDD Income Tax Administrator and/or agent of the JEDD. Projects must be under contract within six months of award date by the Clay Township/Clayton JEDD Board. All projects must be completed within 24 months of award date. Funds will be available to property owners on a reimbursable basis and for no more than 25% of the total project cost or up to \$10,000, depending on JEDD Business Assistance Program fund availability.

APPROVED USES: JEDD Business Assistance funds can be used to improve a property or building that is located within the JEDD area. Funds can be used for activities such as, but not limited to:

- a. Building expansion or new construction
- b. Extending utility infrastructure
- c. Upgrading technology infrastructure
- d. Physical site improvements
- e. Interior improvements
- f. Conducting Market Research Studies
- g. Job retention

Application packets are available from Clay Township or the City of Clayton and can also be downloaded online at the City of Clayton website: www.clayton.oh.us/index.aspx?NID=119.

APPLICATION DEADLINES: This will be an open application process. Applications will be reviewed and considered in the order they are received on a case by case basis.

Contact Jack Kuntz at (937) 836-3500 or jkuntz@clayton.oh.us if you have any questions about the program.

I have read and understand the requirements:

Signature of Applicant

Date