

# CITY OF CLAYTON, OHIO

ORDINANCE NO. O – 02 – 20 - 02

## AN ORDINANCE AUTHORIZING THE CITY OF CLAYTON TO DESIGNATE FIRST FINANCIAL BANK AS DEPOSITORY BANK FOR THE CITY FOR A PERIOD NOT TO EXCEED FIVE (5) YEARS

**WHEREAS**, Chapter 135 of the Ohio Revised Code (the Ohio Uniform Depository Act) sets forth requirements under which public monies are to be deposited with authorized financial institutions; and

**WHEREAS**, R.C. 135.12 provides for the designation of financial institutions as public depositories by municipal corporations for periods of five (5) years; and

**WHEREAS**, R.C. 135.14 sets forth those investments in which political subdivisions may invest interim monies; and

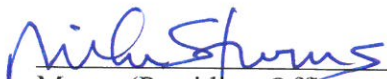
**WHEREAS**, R.C. 135.01(L) permits municipal corporations by Charter or ordinance to enact special provisions respecting the deposit or investment of its public monies; and

### **NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLAYTON, STATE OF OHIO:**

1. That the City of Clayton may enter into a depository agreement with First Financial Bank for a term not to exceed five (5) years.
2. That this Ordinance shall be effective as an exception to any ordinance, resolution or other legislation of the City of Clayton, Ohio, inconsistent with this Ordinance or which imposes additional requirements for effectiveness or validity.
3. That in accordance with Clayton Charter Section 4.031 the requirement that this enactment be read on two (2) separate days is complied with by readings on February 6, 2020 and February 20, 2020.
4. That in accordance with Clayton Charter Section 4.031(H) this enactment shall become effective thirty days after its second reading and enactment.

ADOPTED BY COUNCIL ON FEBRUARY 20, 2020.

AUTHENTICATION:

  
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Mayor (Presiding Officer of Council)

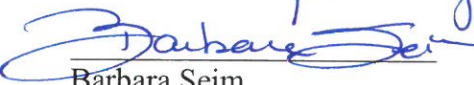
  
\_\_\_\_\_  
Clerk of Council

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Law Director

**CERTIFICATION**

This shall certify that the foregoing is a true and accurate copy of Ordinance No. O-02-20-02 which was enacted by the Clayton City Council on February 20, 2020 and which became effective on February 20, 2020.

  
Barbara Seim  
Clerk of Council

**CERTIFICATION OF PUBLICATION**

This shall certify that that the text of the above referenced enactment or a summary thereof was published once in the following newspaper and a summary posted in three places of public access as designated by Council.

Name of newspaper

Brookville Star

Date of publication

February 26, 2020

  
CLERK