

CITY OF CLAYTON, OHIO

RESOLUTION NO. R - 05 - 14 - 39

A RESOLUTION REVERSING ADVANCE OF FUNDS AND ACCOUNTING THEREFORE AS A TRANSFER

WHEREAS, Council, on December 4, 2008, via the enactment of Resolution No. R-12-08-75, approved an advance of funds in the amounts of \$198,000.00, \$100,000.00, and \$25,000.00 from the General Fund (101) to the Police Fund (201), Fire Fund (301), and the EMS Fund (325), respectively; and

WHEREAS, consistent with accounting principles and since it appears repayment of the above advances will not occur, the Director of Finance has recommended the above specified advances of monies be reversed and treated as a transfer.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLAYTON, STATE OF OHIO:

1. That the advance of \$198,000.00 from the General Fund (101) to the Police Fund (201), the advance of \$100,000.00 from the General Fund (101) to the Fire Fund (301), and the advance of \$25,000.00 from the General Fund (101) to the EMS Fund (325) previously authorized by Resolution No. R-12-08-75, are hereby reversed and the Director of Finance is authorized to take such action as is necessary to appropriately reflect these transactions as transfers as follows:

Fund	Advance In	Advance Out	Transfer In	Transfer Out
General (101)		(\$323,000.00)		\$323,000.00
Police (201)	(\$198,000.00)		\$198,000.00	
Fire (301)	(\$100,000.00)		\$100,000.00	
EMS (325)	(\$25,000.00)		\$25,000.00	

ADOPTED BY COUNCIL ON MAY 15, 2014.

AUTHENTICATION:




Mayor (Presiding Officer of Council)



Clerk of Council

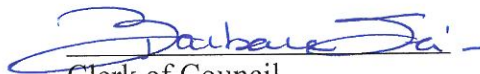
APPROVED AS TO FORM:



Law Director

CERTIFICATE


The undersigned Clerk of Council hereby certifies that the foregoing is a true copy of Resolution No. R-05-14-39 duly adopted by the Council of the City of Clayton, Ohio on May 15, 2014 and that a true copy thereof was certified to the Montgomery County Auditor on May 21, 2014.


Clerk of Council
City of Clayton, Ohio

CERTIFICATION OF PUBLICATION

This shall certify that that the text of the above referenced enactment or a summary thereof was published once in the following newspaper and a summary posted in three places of public access as designated by Council.

Name of newspaper Date of publication
Englewood Independent May 22, 2014


CLERK